

CITY OF NORFOLK, VIRGINIA

Exhibit G-1

Fiduciary Funds

Balance Sheet

June 30, 2000

with comparative totals for 1999

	Expendable Trust	Pension Trust Employees' Retirement System	Non- Expendable Trust
ASSETS			
Cash and cash equivalents	\$ 215,472	\$ 53,452,871	\$ 4,952,230
Investments	-	862,339,854	-
Receivables:			
Accounts, net of allowance for uncollectible accounts	-	-	5,292
Retirement contribution	-	-	-
Accrued investment income	-	4,237,979	262,791
Other	-	2,659,981	-
Due from other funds	3	-	9,005
Total assets	<u>\$ 215,475</u>	<u>\$ 922,690,685</u>	<u>\$ 5,229,318</u>
LIABILITIES			
Vouchers payable	\$ 7,253	\$ 614,770	\$ -
Employee withholdings	-	-	-
Due to other funds	9,458	-	-
Other liabilities	-	45,795,992	-
Total liabilities	<u>16,711</u>	<u>46,410,762</u>	<u>-</u>
FUND EQUITY			
Fund balances:			
Reserved for:			
Cemetery care	-	-	5,229,318
Employees' Retirement System	-	876,279,923	-
Unreserved:			
Designated for future expenditures	198,764	-	-
Total fund equity	<u>198,764</u>	<u>876,279,923</u>	<u>5,229,318</u>
Total liabilities and fund equity	<u>\$ 215,475</u>	<u>\$ 922,690,685</u>	<u>\$ 5,229,318</u>

CITY OF NORFOLK, VIRGINIA

Exhibit G-1

Concluded

	Agency Funds			Totals	
	Payroll Withholdings	Other	Commonwealth of Virginia	2000	1999
ASSETS					
Cash and cash equivalents	\$ 2,413,752	\$ 2,873,879	\$ 52,669	\$ 63,960,873	\$ 79,357,803
Investments	-	-	-	862,339,854	825,796,799
Receivables:					
Accounts, net of allowance for uncollectible accounts	2,893	2,125	-	10,310	18,371
Retirement contribution	-	-	-	-	3,555,610
Accrued investment income	-	-	-	4,500,770	3,899,034
Other	-	-	-	2,659,981	24,928,853
Due from other funds	-	9,458	-	18,466	59,635
Total assets	<u>\$ 2,416,645</u>	<u>\$ 2,885,462</u>	<u>\$ 52,669</u>	<u>\$ 933,490,254</u>	<u>\$ 937,616,105</u>
LIABILITIES					
Vouchers payable	\$ 18	\$ 938,209	\$ -	\$ 1,560,250	\$ 1,322,639
Employee withholdings	172,767	-	-	172,767	155,752
Due to other funds	296,425	215,555	-	521,438	899,843
Other liabilities	1,947,435	1,731,698	52,669	49,527,794	94,544,100
Total liabilities	<u>2,416,645</u>	<u>2,885,462</u>	<u>52,669</u>	<u>51,782,249</u>	<u>96,922,334</u>
FUND EQUITY					
Fund balances:					
Reserved for:					
Cemetery care	-	-	-	5,229,318	5,030,705
Employees' Retirement System	-	-	-	876,279,923	835,489,376
Unreserved:					
Designated for future expenditures	-	-	-	198,764	173,690
Total fund equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>881,708,005</u>	<u>840,693,771</u>
Total liabilities and fund equity	<u>\$ 2,416,645</u>	<u>\$ 2,885,462</u>	<u>\$ 52,669</u>	<u>\$ 933,490,254</u>	<u>\$ 937,616,105</u>

CITY OF NORFOLK, VIRGINIA

Exhibit G-2

Expendable Trust Fund***Statement of Revenue, Expenditures and Changes in Fund Balance*****For the Year Ended June 30, 2000**

with comparative totals for 1999

	<u>2000</u>	<u>1999</u>
Revenue:		
Use of money and property	\$ 5,769	\$ 8,102
Miscellaneous	<u>507,296</u>	<u>681,157</u>
Total revenue	<u>513,065</u>	<u>689,259</u>
 Expenditures:		
General government administration	<u>482,222</u>	<u>676,412</u>
Excess (deficiency) of revenue over expenditures	<u>30,843</u>	<u>12,847</u>
 Other financing uses:		
Operating transfers out	<u>(5,769)</u>	<u>(8,102)</u>
Excess (deficiency) of revenue over expenditures and other financing uses	25,074	4,745
Fund balance, beginning of year	<u>173,690</u>	<u>168,945</u>
Fund balance, end of year	<u><u>\$198,764</u></u>	<u><u>\$173,690</u></u>

CITY OF NORFOLK, VIRGINIA

Exhibit G-3

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the Year Ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
Payroll Withholdings				
Assets:				
Cash and cash equivalents	\$ 2,610,437	\$ 74,488,225	\$ 74,684,910	\$ 2,413,752
Accounts receivable	7,540	2,522,185	2,526,832	2,893
Due from other funds	735	526,993	527,728	-
Total assets	<u>\$ 2,618,712</u>	<u>\$ 77,537,403</u>	<u>\$ 77,739,470</u>	<u>\$ 2,416,645</u>
Liabilities:				
Vouchers payable	16,776	18,603	35,361	18
Employee withholdings	155,752	68,540,503	68,523,488	172,767
Due to other funds	605,075	4,051,651	4,360,301	296,425
Other liabilities	1,841,109	4,926,646	4,820,320	1,947,435
Total liabilities	<u>\$ 2,618,712</u>	<u>\$ 77,537,403</u>	<u>\$ 77,739,470</u>	<u>\$ 2,416,645</u>
Commonwealth of Virginia				
Assets:				
Cash and cash equivalents	<u>\$ 24,010</u>	<u>\$ 16,272,192</u>	<u>\$ 16,243,533</u>	<u>\$ 52,669</u>
Liabilities:				
Other liabilities	<u>\$ 24,010</u>	<u>\$ 16,272,192</u>	<u>\$ 16,243,533</u>	<u>\$ 52,669</u>
Other				
Assets:				
Cash and cash equivalents	\$ 2,542,823	\$ 3,110,280	\$ 2,779,224	\$ 2,873,879
Accounts receivable	528	6,045	4,448	2,125
Due from other funds	36,201	9,458	36,201	9,458
Total assets	<u>\$ 2,579,552</u>	<u>\$ 3,125,783</u>	<u>\$ 2,819,873</u>	<u>\$ 2,885,462</u>
Liabilities:				
Vouchers payable	745,950	1,909,007	1,716,748	938,209
Due to other funds	275,319	215,555	275,319	215,555
Other liabilities	1,558,283	1,001,221	827,806	1,731,698
Total liabilities	<u>\$ 2,579,552</u>	<u>\$ 3,125,783</u>	<u>\$ 2,819,873</u>	<u>\$ 2,885,462</u>
Totals				
Assets:				
Cash and cash equivalents	\$ 5,177,270	\$ 93,870,697	\$ 93,707,667	\$ 5,340,300
Accounts receivable	8,068	2,528,230	2,531,280	5,018
Due from other funds	36,936	536,451	563,929	9,458
Total assets	<u>\$ 5,222,274</u>	<u>\$ 96,935,378</u>	<u>\$ 96,802,876</u>	<u>\$ 5,354,776</u>
Liabilities:				
Vouchers payable	\$ 762,726	\$ 1,927,610	\$ 1,752,109	\$ 938,227
Employee withholdings	155,752	68,540,503	68,523,488	172,767
Due to other funds	880,394	4,267,206	4,635,620	511,980
Other liabilities	3,423,402	22,200,059	21,891,659	3,731,802
Total liabilities	<u>\$ 5,222,274</u>	<u>\$ 96,935,378</u>	<u>\$ 96,802,876</u>	<u>\$ 5,354,776</u>